

## Form CRS Relationship Summary Convergence Investment Partners, LLC Effective as of March 30, 2023

Convergence Investment Partners, LLC (referred to as “we” in this document) is registered with the Securities and Exchange Commission as an Investment Adviser. Brokerage and investment advisory services and fees differ, and it is important for the retail investor to understand the differences. Free and simple tools are available for you to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### What investment services and advice can you provide me?

We offer investment advisory services to retail investors. We provide investment management services on a discretionary basis according to the authority you provide in an investment advisory agreement with us or where we have been engaged by other investment advisers as a subadviser to manage a portion of your assets. We also provide non-discretionary investment advice through delivery of a model portfolio to a wrap sponsor. Under this arrangement, we are not responsible for executing any corresponding transactions on behalf of the underlying clients.

*For more detailed information about our services, please refer to our Form ADV Part 2A, known as the “Brochure”, particularly Items 4 and 7, which you can find at [investcip.com/contact.html](https://investcip.com/contact.html).*

When you grant us discretion, you provide us with authority to determine the investments to buy and sell in your account on an ongoing basis. Investment guidelines and restrictions must be provided to us in writing. We reserve the right to deny acceptance of a client account based upon the client limiting our discretion. Not all client investment guidelines and restrictions can be met.

As part of investment management services, we will continuously monitor your investments. We do not provide financial planning and therefore do not monitor your overall financial objectives or the suitability of any Convergence strategy. We require a minimum initial account size that varies by strategy.

You are encouraged to ask us questions including the following to help you better understand our services: ***Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?***

### What fees will I pay?

We charge a percentage of assets under management for investment management services. These fees are assessed on a quarterly basis, in arrears. For certain subadvisory accounts, we bill in advance in accordance with the Subadvisory Agreement. You should be aware that the more assets there are in your account, the more you will pay in fees. This means we have an incentive to encourage you to increase the assets in your account. Under certain circumstances, subject to our discretion, our fees are negotiable.

*You should carefully review our Brochure, particularly Item 5, at [investcip.com/contact.html](https://investcip.com/contact.html), to understand the fees and costs you will pay.*

In addition to our fees, you may incur additional fees and costs related to the investments in your account such as custodian fees, broker fees, other advisor’s fees, account maintenance fees, transaction costs, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees. Mutual funds and exchange traded funds also charge internal management fees and incur other internal expenses. Such charges, fees and commissions are exclusive of and in addition to our fee. We also participate in a third-party separately managed account models program where we receive a portion of the wrap/program fee collected by the wrap sponsor.

[You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.](#)

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You are encouraged to ask us questions including the following to help you better understand who to contact with any questions about the impact of fees and costs on investments: ***Help me understand how these fees and costs might affect my investments? If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?***

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide. Here are some examples to help you understand what this means.

*Please refer to our Brochure, particularly items 10, 11 and 12, at [investcip.com/contact.html](https://investcip.com/contact.html), for more detailed information about our conflicts of interest.*

***Brokerage Selection and Soft Dollars.*** We purchase research and execution services with commission dollars generated by investment transactions in your accounts. This is a conflict of interest because we have an incentive to use broker dealers who allow us to use your commission dollars to purchase research and execution services rather than other broker dealers who do not allow us to use commission dollars. We also have an incentive to arrange more transactions in your accounts because the more frequently your accounts are traded, the more commissions we generate to use for our purchase of research and execution services.

*You can find additional information about our advisory services in our Brochure at [investcip.com/contact.html](https://investcip.com/contact.html).*

We are fiduciaries to you. That means that we are required to act in your best interest throughout our entire advisory relationship.

You are encouraged to ask us questions including the following to help you better understand our conflicts of interest: ***How might your conflicts of interest affect me, and how will you address them?***

**How do your financial professionals make money?**

Our financial professionals are compensated based on the revenue the firm earns from investment management services. This means they have an incentive to encourage you to increase the assets in your account.

**Do you or your financial professionals have legal or disciplinary history?**

No, please visit [Investor.gov/CRS](https://Investor.gov/CRS) for a free and simple search tool to research our firm and your financial professional.

You are encouraged to ask us questions including the following to help you better understand our disciplinary history: ***As a financial professional, do you have any disciplinary history? For what type of conduct?***

**Additional Information**

You can obtain additional information about our advisory services in our Form ADV Brochure at [investcip.com/contact.html](https://investcip.com/contact.html). You may request updated information and a copy of our Form CRS Relationship Summary by contacting us at (561) 494-8001 or by emailing us at [info@investcip.com](mailto:info@investcip.com).

You are encouraged to ask us questions including the following to help you better understand who to contact with any questions or complaints: ***Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?***