



Convergence Long/Short Equity Fund (MARNX) Receives Prestigious 5-Star Morningstar Overall Rating™



The Convergence Long/Short Equity Fund (MARNX), which recently reached its ten-year anniversary, received a 5-Star Overall Morningstar Rating™ among 193 comparable funds in the Morningstar Long-Short Equity category as of January 31, 2020. The Convergence Team's systematic process is based in fundamental analysis and is designed to deliver consistent results by eliminating biases and maximizing repeatability.

The Overall Morningstar Rating is based on risk-adjusted gross returns, derived from a weighted average of the three-, five-, and 10-year Morningstar metrics.

To learn more about the Convergence Long/Short Equity Fund, click [here](#) for our latest Fact Sheet

Innovative Approach...

The Convergence Long/Short Equity Fund seeks to add value over traditional long-only approaches. The fund employs a dynamic fundamental ranking approach, which actively measures the drivers of stock prices for sourcing holdings on both the long and short side of the portfolio.

Seasoned Managers...

- Founding Principals have worked together for more than 25 years
- Long/Short investing since 2005
- Experience that spans decades of investing based on fundamentals

Mutual Fund structure for investor access...

Convergence Long/Short Equity Fund offers daily liquidity and can be purchased on most major platforms. Investment minimums have been waived for investor purchases of MARNX. Additional information can be obtained from the Fund's custodian (US Bank) at 877-677-9414.

Convergence Long/Short Equity Fund

About Convergence Investment Partners

Convergence Investment Partners is an active equity manager dedicated to managing outstanding U.S. equity strategies. The firm's founding principals have worked together for more than 25 years utilizing their fundamental stock selection approach that is systematically applied to their investment strategies. This has allowed us to develop systematic stock selection strategies that can help garner powerful results. Convergence uses its proprietary process to select and rank investments, construct portfolios, and help manage risk in each of its products. Convergence is headquartered in Palm Beach Gardens, Florida and has been managing long/short strategies since the firm's inception in 2005. For additional information, please visit us at <http://www.investcip.com/> or call (561) 494-8001.

The Fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The summary prospectus and statutory prospectus contain this and other important information about the investment company, and may be obtained by calling 877- 677-9414, or visiting www.investcip.com/funds. Read it carefully before investing.

Past performance is no guarantee of future results. *Mutual fund investing involves risk. Principal loss is possible. Investments in midcap companies involve additional risk such as limited liquidity and greater volatility than larger capitalization companies. The Fund invests in foreign securities which involve greater volatility and political, economic and currency risks and differences in accounting methods. The Fund regularly makes short sales of securities, which involves unlimited risk including the possibility that losses may exceed the original amount invested. However, a mutual fund investor's risk is limited to one's amount of investment in a mutual fund.*

Convergence Investment Partners is the advisor to the Convergence Long/Short Equity Fund, which is distributed by Quasar Distributors, LLC. Convergence Investment Partners is not affiliated with Quasar Distributors, LLC.

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The Morningstar Rating™ for funds, or "star rating", is calculated for managed products with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

As of 01/31/2020, MARNX was rated against the following number of Long Short Equity Funds over the following periods: 193, 144 and 40 for the three-, five- and ten-year time periods. MARNX received 4, 5 and 5 stars, respectively. Performance for other share classes may differ.